

The Bay Wind Field Inc.

ANNUAL GENERAL MEETING [AGM] AND  
EXTRAORDINARY GENERAL MEETING [EGM]



29th November 2025 at **Smith's Cove Fire Hall**

**In Attendance:** 25 shareholders. See attached List [not for the internet]

**Proxy:** 56 proxies are on file. See attached List [not for the internet]

**Email Apologies:** 0 shareholder. See attached List [not for the internet]

**Call to Order:** Douglas Miller, Chairman, called the Meeting to Order at 2:04 pm on 29th November 2025.

EXTRAORDINARY GENERAL MEETING [EGM].

NOW THEREFORE BE IT RESOLVED as a Special Resolution of the Shareholders of the Company AS FOLLOWS:

1. THAT all of the Shareholders of the Company are hereby issued a return on investment of 1.25 cents per share.
2. THAT the Secretary and Treasurer are hereby authorized to issue the return on investment to each of the shareholders.

**MOVED** by Don and seconded by Julie that the agenda be approved as amended. **MOTION CARRIED UNANIMOUSLY.**

ANNUAL GENERAL MEETING [AGM]

**Acceptance of Agenda:** Agenda was accepted as published. **MOVED** by Julie and seconded by Randall that the agenda be approved as amended. **MOTION CARRIED UNANIMOUSLY.**

**Approval of 2024 AGM Minutes:** The 2024 AGM Minutes were made available to the shareholders present. **MOVED** by: Karen and seconded by Alan that the 2024 AGM. Minutes be accepted. Following discussion, **MOTION CARRIED UNANIMOUSLY.**

**President's Report.** The President's report was presented by Douglas Miller, he outlined the problems associated with the "Return of Capital"

*Copy of the statement is on the website.*

**Treasurer's Report:** David Walton presented the Financial Report as of 31<sup>st</sup> December 2024. *Copy of all Financial Statements are on the website at : [www.baywind.ca/FS](http://www.baywind.ca/FS)*

**MOVED** by Alain and seconded by Alain that the Treasurer's Report as presented accepted following discussions, **MOTION CARRIED UNANIMOUSLY**.

**Number of shares issued.** David outlined the problem with the number of shares as during the years from 2001. It was found that there were miscalculations of shares issued. The correct number should be **37,801,506** [including the original share issued on opening the account]

**Appointment of Accountants & Auditor:** It was proposed that the Treasurer and President that the current Accountants were retained for the "End of Year Financial Statements" and any other associated accounting practices.



IFTL Chartered Accountants be appointed for the until the next AGM.

9202 Commercial St., New Minas NS B4N 3E8, Tel: 902-678-4666

**MOVED** by David and seconded by Julie G that the Treasurer's Report as presented be accepted. Following discussion, **MOTION CARRIED UNANIMOUSLY**.

It was **MOVED** by Alain and seconded by Keith that the nominated Slate of Directors be accepted. **MOTION CARRIED UNANIMOUSLY**. The 2018 slate of directors accepted by the shareholders are:

- **Alain Belliveau,**
- **Don Corse,**
- **Alyre Theriault,**
- **Carey Edwards,**
- **Julie MacLean,**
- **Doug Miller,**
- **David Walton.**

**Any Other Business.**

**MOTION CARRIED UNANIMOUSLY.**

Notice to Adjourn: David MOVED that the meeting be adjourned at **14:25** pm.

***Original Signed***  
David M Walton  
Secretary